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4 **UNITED STATES DISTRICT COURT**
5 **DISTRICT OF NEVADA**

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7 MAC COSTAS,

8 Plaintiff,

9 vs.

10 ORMAT TECHNOLOGIES, INC.,

11 Defendant.
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3:18-cv-00271-RCJ-WGC

ORDER

13 This federal securities fraud class action is still in the pleading stage. Plaintiff and three
14 Movants have separately asked the Court to appoint them as lead plaintiff (and their counsel as
15 lead counsel). One Movant has withdrawn its request, and a second Movant, along with
16 Plaintiff, have filed notices of non-opposition to the third Movant's request, noting that they
17 currently have no reason to doubt that the third Movant, Phoenix Insurance Company Ltd.
18 ("Phoenix") has the largest financial interest in the action and otherwise satisfies the
19 requirements of Rule 23, making it the appropriate class representative. *See* 15 U.S.C. § 78u-
20 4(a)(3)(B)(iii)(I). The Court will therefore grant Phoenix's motion and deny the remaining two
21 motions without prejudice, subject to any further relevant developments.

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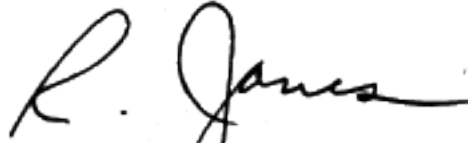
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1 **CONCLUSION**

2 IT IS HEREBY ORDERED that the Motion (ECF No. 9) is GRANTED, the Motions
3 (ECF Nos. 6, 11) are DENIED without prejudice, and the Clerk shall separately enter the
4 Proposed Order (ECF No. 9-6).

5 IT IS SO ORDERED.

6 Dated: This 12th day of March, 2019.

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8 ROBERT C. JONES
9 United States District Judge
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